

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. **10327** ]  
December 28, 1989 ]

**Election and Appointment of Directors of this Bank**

*To the Member Banks of the Second Federal Reserve District:*

VICTOR J. RILEY, JR., Chairman and President, KeyCorp, Albany, N.Y., has been elected by member banks in Group 2 as a Class A director of this Bank for a three-year term beginning January 1, 1990. He succeeds ALBERTO M. PARACCHINI, Chairman, Banco de Ponce, Ponce, Puerto Rico, who has served as a Class A director since January 1987.

JOHN A. GEORGES, Chairman, International Paper, Purchase, N.Y., has been reelected by member banks in Group 2 as a Class B director of this Bank for a three-year term beginning January 1, 1990. Mr. Georges has been serving as a Class B director since February 1987.

CYRUS R. VANCE has been reappointed a Class C director of this Bank, effective January 1, 1990, by the Board of Governors of the Federal Reserve System. The Board of Governors has also redesignated him Chairman of the Board and Federal Reserve Agent for the year 1990. Mr. Vance is presiding partner of the New York law firm of Simpson Thacher & Bartlett. He has been serving as a Class C director, Chairman of the Board, and Federal Reserve Agent since January 1989.

ELLEN V. FUTTER has been reappointed Deputy Chairman for the year 1990 by the Board of Governors. Ms. Futter, who is President of Barnard College, New York, N.Y., has been serving as a Class C director since January 1988, and as Deputy Chairman since September 1988.

E. GERALD CORRIGAN,  
*President.*